

You can belong to the REALTOR[®] Party by participating in RPAC!

Why Invest in RPAC?

An RPAC Investment is Insurance in your Business and your Clients

The future of the industry is at stake:

- **Taxes** — The Mortgage Interest Deduction and the Capital Gains Exclusion (\$250,000 & \$500,000) are at risk as federal and state government seek additional revenue. Let's not forget the perennial discussion to raise funds with a sales tax on REALTOR[®] commissions while property taxes continue to increase as local governments' budgets shrink.
- **Finance** — Government is frequently looking for housing related fees and taxes to help fund non-housing policy initiatives.
- **Regulators** — The Minnesota Department of Commerce, while not directly elected is led by a Commissioner who is appointed by the Governor and confirmed by the Minnesota Senate.
- **Business** — Every year there are proposals to significantly modify the independent contractor status.
- **Local Issues** — Local governments increasingly pass home inspection requirements, vacant and rental property regulations and modify land uses.

RPAC is BI-PARTISAN

RPAC is BI-PARTISAN — Despite what some may say, RPAC does not care what party an elected official is affiliated with. RPAC is committed to supporting candidates and officials who demonstrate a continued commitment to the best interest of real estate.

It doesn't work without YOU!

Without your support, RPAC cannot protect REALTORS[®] and their clients from bad policy that would harm the real estate industry. It doesn't take much.

A one-time investment of \$50 each year allows RPAC to fight back a sales tax on your commission, saving REALTORS[®] thousands of dollars each year.

**To Invest Today, or to Learn More About How RPAC is
Impacting Real Estate Issues in Your Community...**

...Visit MNRPAC.org



Contributions are not deductible for income tax purposes. Corporate contributions are not acceptable by MN-RPAC and 100% will be allocated to the NAR Political Advocacy Fund. Contributions to RPAC are voluntary and are used for political purposes. You may contribute more or less than the suggested amount. You may refuse to contribute without reprisal, and the National Association of REALTORS[®] or any of its state associations or local associations will not favor or disfavor any member because of the amount contributed. Contributions under \$1,000 will be provided 100% to MN-RPAC for use in state and local elections. For contributions totaling \$1,000 or more, 70% is used by MN-RPAC to support state and local political candidates and 30% is sent to National RPAC to support federal candidates and is charged against your limits under 52 U.S.C. 30116. For further information concerning RPAC contributions, please contact Chris Galler, RPAC Treasurer at cgaller@mnrealtor.com.