



REALTORS
POLITICAL
ACTION
COMMITTEE

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RPAC THREATS & SUCCESSES

**Flip over to see how RPAC has helped your business
at the State Capitol!**

TAX & FEE THREATS

- Loss of Federal and State homeownership tax deductions such as Mortgage Interest, First-time homebuyer Savings Accounts & capped State and Local Tax Deduction
- Sales Tax on Services (REALTOR®, mortgage, title, inspections, etc.)
- Mortgage registry & deed tax increases on homeowners to pay for affordable housing
- Property Tax modifications including changes to classifications, exemptions, exclusions & credits
- Licensing fee increases
- Recording fee increases for foreclosure & affordable housing
- Capital Gains modifications
- Commercial: Fiscal disparities & state property tax levy

REGULATORY THREATS

- REGULATORY THREATS from DOC, PCA, DNR, Health, OET
- Agency requirements
- Continuing Education modifications
- Lending regulations
- Lead paint Issues (translations/Fed & state modifications)
- Appraisers, Home inspectors

DISCLOSURE THREATS

- Modification to material fact disclosure; avoided starting a list in statute of affirmative disclosures such as: Nuisance reports, Insurance claims; Water testing; wetlands; etc.
- Meth, Marijuana, Opioids
- Predatory offenders/airport zoning
- Radon Issues

CONSUMER PROTECTION THREATS

- Real Estate Research & Recovery Fund attacks for deficit reduction or affordable housing issues
- Land Use / Eminent domain / property rights
- Client competency / Compromised adults

Contributions are not deductible for income tax purposes. Corporate contributions are not acceptable by MN-RPAC and 100% will be allocated to the NAR Political Advocacy Fund. Contributions to RPAC are voluntary and are used for political purposes. You may contribute more or less than the suggested amount. You may refuse to contribute without reprisal, and the National Association of REALTORS® or any of its state associations or local associations will not favor or disfavor any member because of the amount contributed. Contributions under \$1,000 will be provided 100% to MN-RPAC for use in state and local elections. For contributions totaling \$1,000 or more, 70% is used by MN-PAC to support state and local political candidates and 30% is sent to National RPAC to support federal candidates and is charged against your limits under 52 U.S.C. 30116. For further information concerning RPAC contributions, please contact Chris Galler, RPAC Treasurer at cgaller@mnrealtor.com.

TAX & FEE SUCCESSES

- 20% pass through tax deduction for LLC, S Corp, sole proprietors or owners of a partnership
- Defeated attempts to eliminate state MID on first and second homes, & the property tax deduction
- Defeated 51 percent increase in state deed tax rate
- Passed legislation to ban private transfer fees
- Banned DOC investigation fees if there were no findings
- Passed legislation to create First Time Home Buyer Savings Accounts
- Stopped recording fee increases to pay for mandated foreclosure mediation

REGULATORY SUCCESS

- Passed legislation to allow REALTORS® to preform Broker Price Opinions
- Eliminated additional broker supervisory requirements for real estate agents to manage their own rental properties
- Made online continuing education comparable to class room continuing education
- Passed legislation to allow for the electronic delivery of cancellations of CIC units
- Passed continuing education module requirements to increase professionalism statewide.
- Worked with coalition partners to stop a sprinkler mandate, pass interim ordinance notice requirements, and modified condo warranty legislation to stimulate condo development

CONSUMER PROTECTION SUCCESSES

- Passed legislation to simplify manufactured home titling issues
- Placed a one-year ban on Property Assessed Clean Energy loans followed by successfully passing consumer protections for these types of loans.

